Mustek Limited
(Registration number 1987/070161/06)
(Incorporated in the Republic of South Africa)
Share code: MST
ISIN: ZAE000012373
("**Mustek**" or "**the Company**" or "**the Group**")

RESULTS OF THE ANNUAL GENERAL MEETING, RETIREMENT OF DIRECTOR AND CHANGES TO COMPOSITION OF BOARD COMMITTEES

Results of the annual general meeting

Shareholders are hereby advised that the annual general meeting of the Company was held in person at 08:30 today, Friday, 20 November 2026 ("**AGM**").

Shareholders are further advised that at the AGM, all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	**Total number of ordinary shares voted**	**% of ordinary shares voted [1]**	**Votes for resolution (%) [2]**	**Votes against resolution (%) [2]**	**Ordinary shares abstained (%) [1]**
Ordinary resolution number 1: Re-election of Pamella Marlowe as a director	31 369 902	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 2: Re-appointment of the auditors	31 369 902	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 3: Re-appointment of Pamella Marlowe as a member and chairman of the Group Audit and Risk Committee	31 369 902	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 4: Re-appointment of Shelley Thomas as a member of the Group Audit and Risk Committee	31 369 902	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 5: Re-appointment of Shelley Thomas as chairman and a member of the Group Social and					

Ethics Committee	31 369 902	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 6: Re-appointment of Hein Engelbrecht as a member of the Group Social and Ethics Committee	31 369 752	57.95%	100.00%	0.00%	0.00%
Ordinary resolution number 7.1: Approval of the remuneration policy	31 368 909	57.95%	99.97%	0.03%	0.00%
Ordinary resolution number 7.2: Approval of the remuneration report	31 368 952	57.95%	99.97%	0.03%	0.00%
Ordinary resolution number 8: Placing unissued shares under directors' control	31 369 752	57.95%	99.97%	0.03%	0.00%
Ordinary resolution number 9: General authority to issue shares for cash	31 369 902	57.95%	99.97%	0.03%	0.00%
Ordinary resolution number 10: Authority to action	31 369 752	57.95%	100.00%	0.00%	0.00%
Special resolution number 1: Remuneration of non-executive directors	31 369 709	57.95%	99.97%	0.03%	0.00%
Special resolution number 2: Financial Assistance	31 369 902	57.95%	99.97%	0.03%	0.00%
Special resolution number 3: General authority to repurchase shares	31 369 902	57.95%	99.98%	0.02%	0.00%

Notes:

1. As a percentage of the total number of ordinary shares in issue at the date of the AGM (excluding treasury shares).
2. As a percentage of the total number of ordinary shares voted at the AGM (excluding treasury shares).
3. The total number of ordinary shares in issue as at the date of the AGM was 57 540 000 shares, of which 3 408 143 were treasury shares. Accordingly, the total votable ordinary shares were 54 131 857 shares.
4. No resolutions were added or amended at the AGM.

Retirement of director

Shareholders are advised that Mr Ralph Patmore, having not made himself available for re-election, has retired from the board of directors ("**Board**") with effect from the conclusion of the AGM, and accordingly as a member of the Audit and Risk Committee, the Social and Ethics Committee and the chairperson of the Remuneration and Nomination Committee.

The Board wishes to express its appreciation to Mr Patmore for his valuable contribution and dedicated service to the Company during his tenure as director.

Changes to composition of Board Committees

Following the retirement of Mr Patmore, shareholders are advised of the following changes to the composition of the Board Committees with immediate effect:

- Mr Isaac Mophatlane has been appointed as a member of the Audit and Risk Committee and the Social and Ethics Committee;
- Ms Shelley Thomas has been appointed as the new chairperson of the Remuneration and Nomination Committee; and
- Ms Pamella Marlowe has been appointed as a member of the Remuneration and Nomination Committee.

In addition, the Board has established the Group Information and Technology Committee, which shall be chaired by Ms Shabana Aboo Baker Ebrahim. Additional members of the Group Information and Technology Committee include Ms Thomas and Mr Mophatlane.

Johannesburg
20 November 2026

Sponsor
Valeo Capital (Pty) Limited