Mustek Limited
(Registration number 1987/070161/06)
(Incorporated in the Republic of South Africa)
Share code: MST
ISIN: ZAE000012373
("**Mustek**" or "**the Company**" or "**the Group**")

SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

Highlights:

- Headline earnings per share of 100.23 cents, up 194.91% (30 September 2025: 33.99 cents)
- Basic earnings per share of 98.49 cents, up 196.73% (30 September 2025: 33.19 cents)
- Revenue of R1.83 billion, up 7.6% (30 September 2025: R1.71 billion)
- Gross profit margin increased to 13.7% (30 September 2025: 12.9%)
- Operating profit of R66.81 million, up 67.2% (30 September 2025: R39.96 million)
- Net asset value per share of 3 109.04 cents, up 7.24% (30 September 2025: 2 899.26 cents)

The information has been extracted from the unaudited condensed interim consolidated financial results for the three months ended 30 September 2026 ("**Results**") and this announcement itself has not been reviewed or reported on by Mustek's external auditors.

This short-form announcement is the responsibility of the directors. It is only a summary of the financial information contained in the Results and does not contain full or complete details. Any investment decision should be based on the Results, which can be accessed from today, 23 November 2026, using the following JSE cloudlink: https://senspdf.jse.co.za/documents/2026/jse/isse/MST/Int27.pdf
Alternatively, the Results are available on our website at https://mustek.co.za/financial/.

The Results are also available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za.

For and on behalf of the board of directors

Hein Engelbrecht
Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)
Group Financial Director
(preparer of Group results)

Johannesburg
23 November 2026

Sponsor
Valeo Capital (Pty) Ltd