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Results for the year ended 30 June 2026



Date: 30 September 2026

Time: 10:00

Invest. | Integrate. | Elevate.



Group Overview

Who are we

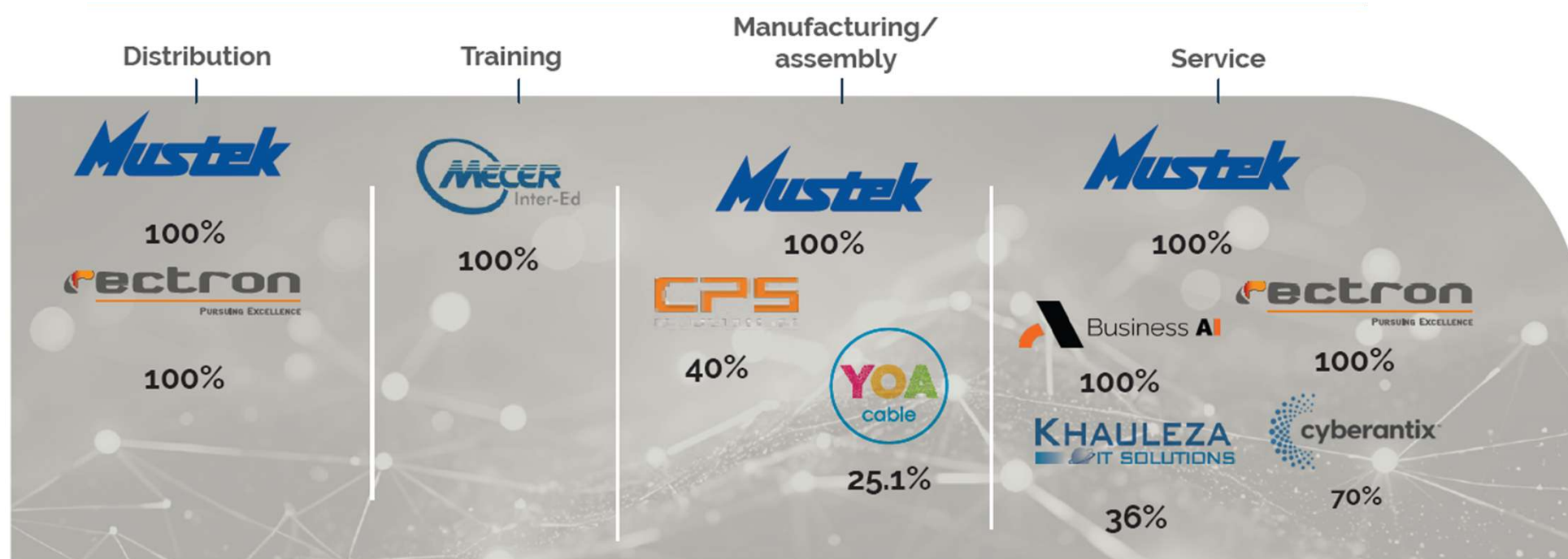
A technology investment house that invests in, integrates and elevates the businesses it holds.

Established in 1987 and listed on the JSE in 1997, the Group has evolved from its distribution and assembly-focus into an Investment holding Group with investments in technology related businesses

Our vision

A technology investment house that compounds long-term value for its stakeholders

Group Structure



GROUP SALIENT FEATURES

REVENUE

R7.3 billion

up 1%

EBITDA

R277 million

up 12%

CASH FROM OPERATIONS

R116 million

down 83%

HEPS

205 cents

up 181%

NAV PER SHARE

3 053 cents

up 6%

DPS

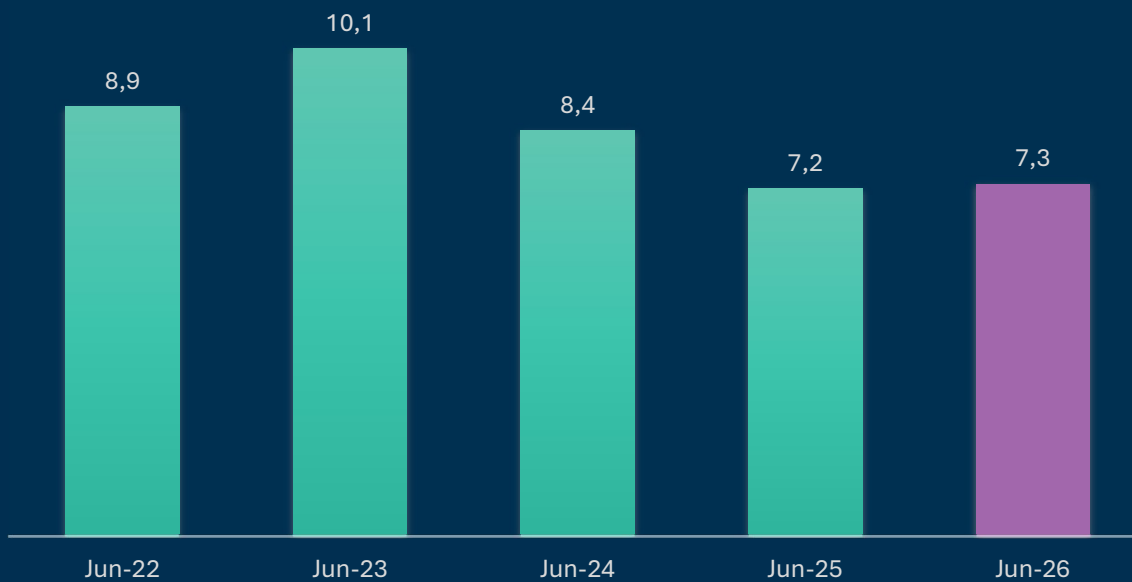
37.5 cents

up 173%

Financial Summary

		FY22	FY23	FY24	FY25	FY26
Revenue	(R billion)	8.9	10.1	8.4	7.2	7.3
Gross Profit	(R million)	1 273	1 411	1 032	958	925
GP margin	(%)	14.3%	13.9%	12.2%	13.3%	12.7%
EBITDA	(R million)	456	509	349	249	277
Net Profit	(R million)	225	220	21	40	108
HEPS	(cents)	357	375	67	73	205
NAV/Share	(cents)	2 395	2 724	2 801	2 869	3 053
Return on Equity*	(%)	16%	15%	1%	3%	7%

Revenue

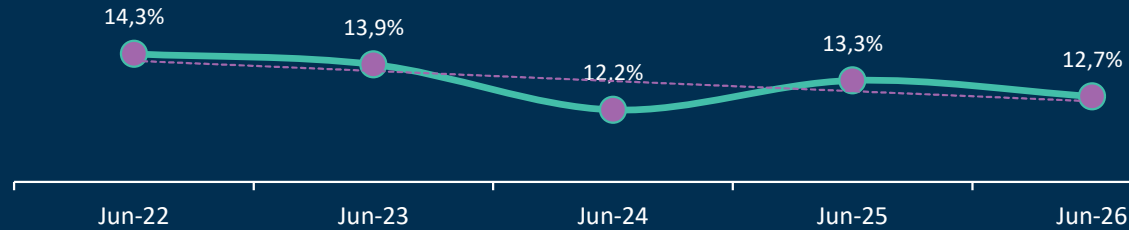


- ❑ Distribution segment was flat – shift in spending across channel
- ❑ Strong improvement across service and support
- ❑ Slowdown in training

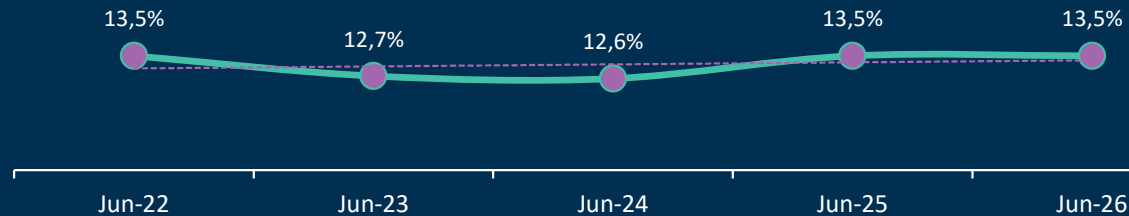
Gross profit margin



GP %

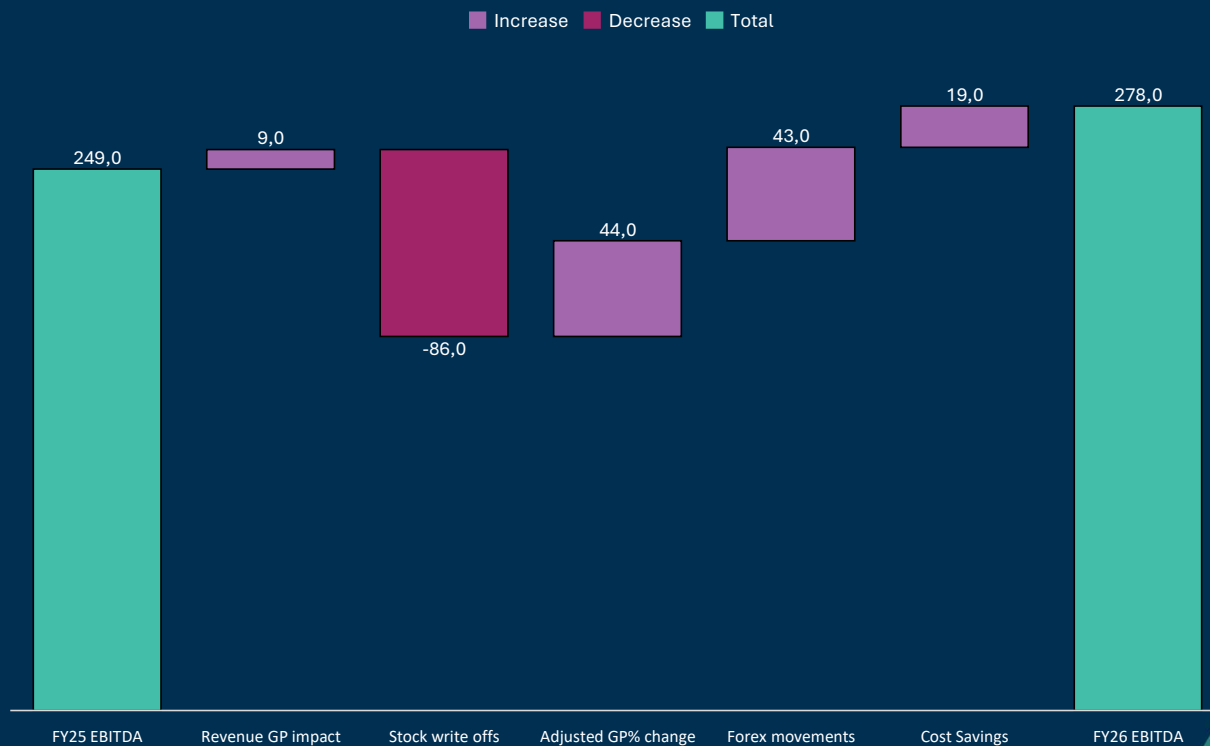


Adjusted GP%



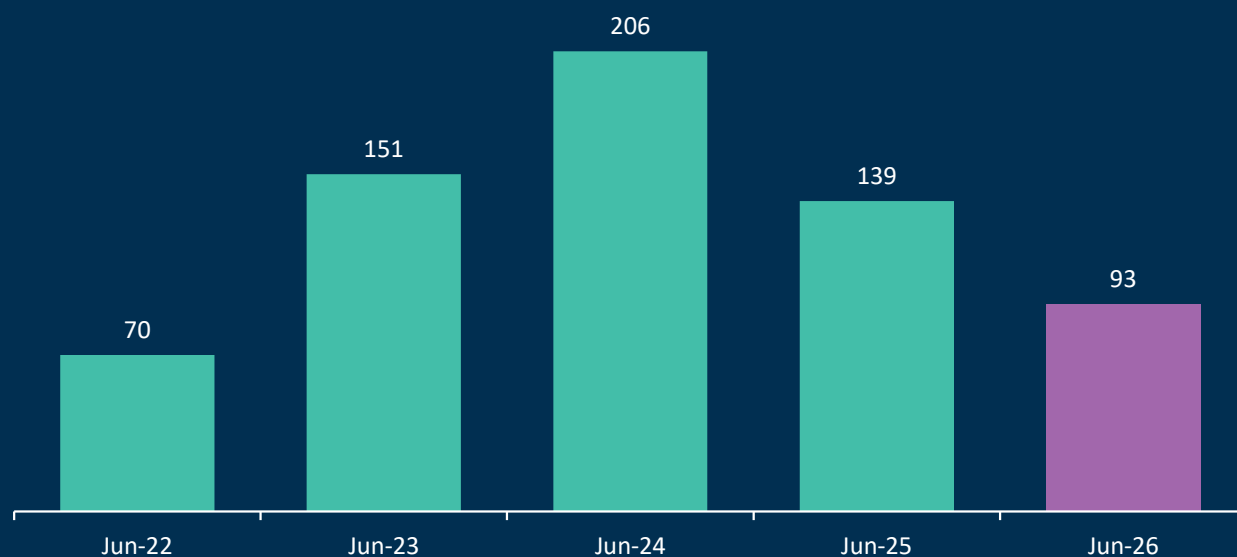
- Improvement in overall distribution margins
- Stock write downs
- GP margin adjusted for FX

EBITDA Bridge



- Margin improvements
- Forex hedging and management
- Cost containments

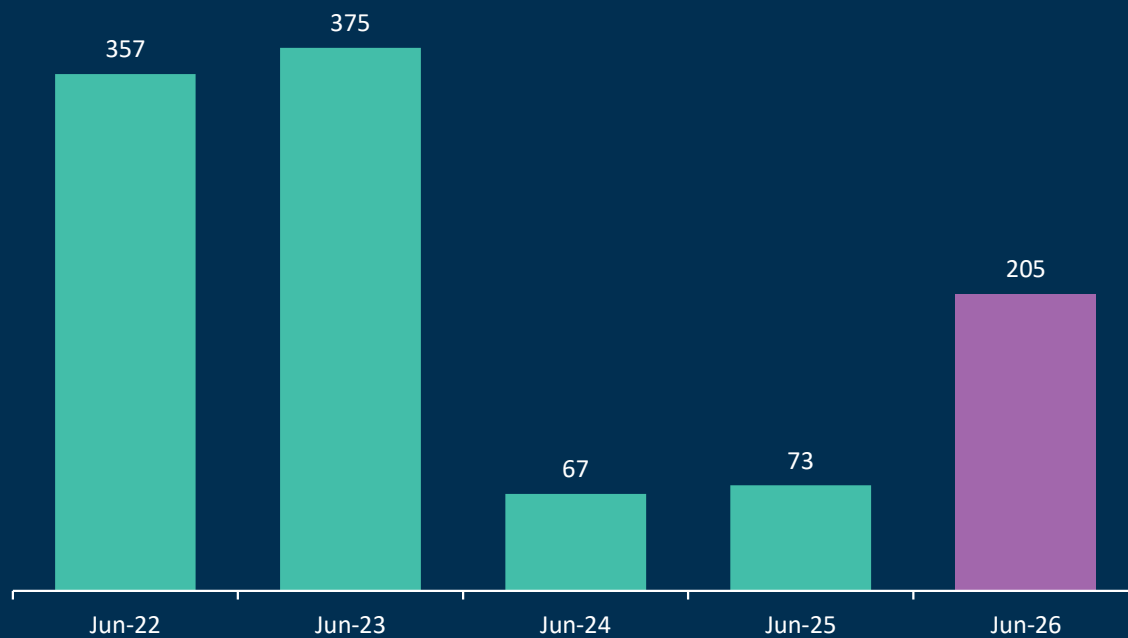
Net financing cost



- Working capital improvements
- Lower average interest rates

HEPS (cents)

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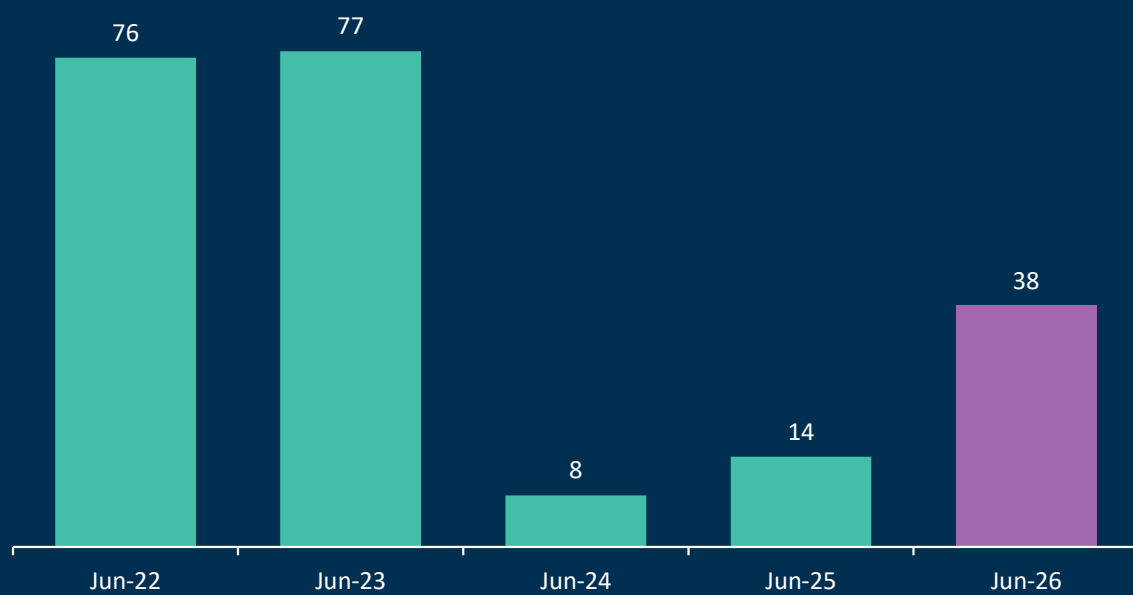


□ No significant HEPS adjustments

Results for the year ended 30 June 2026

Dividend per share (cents)

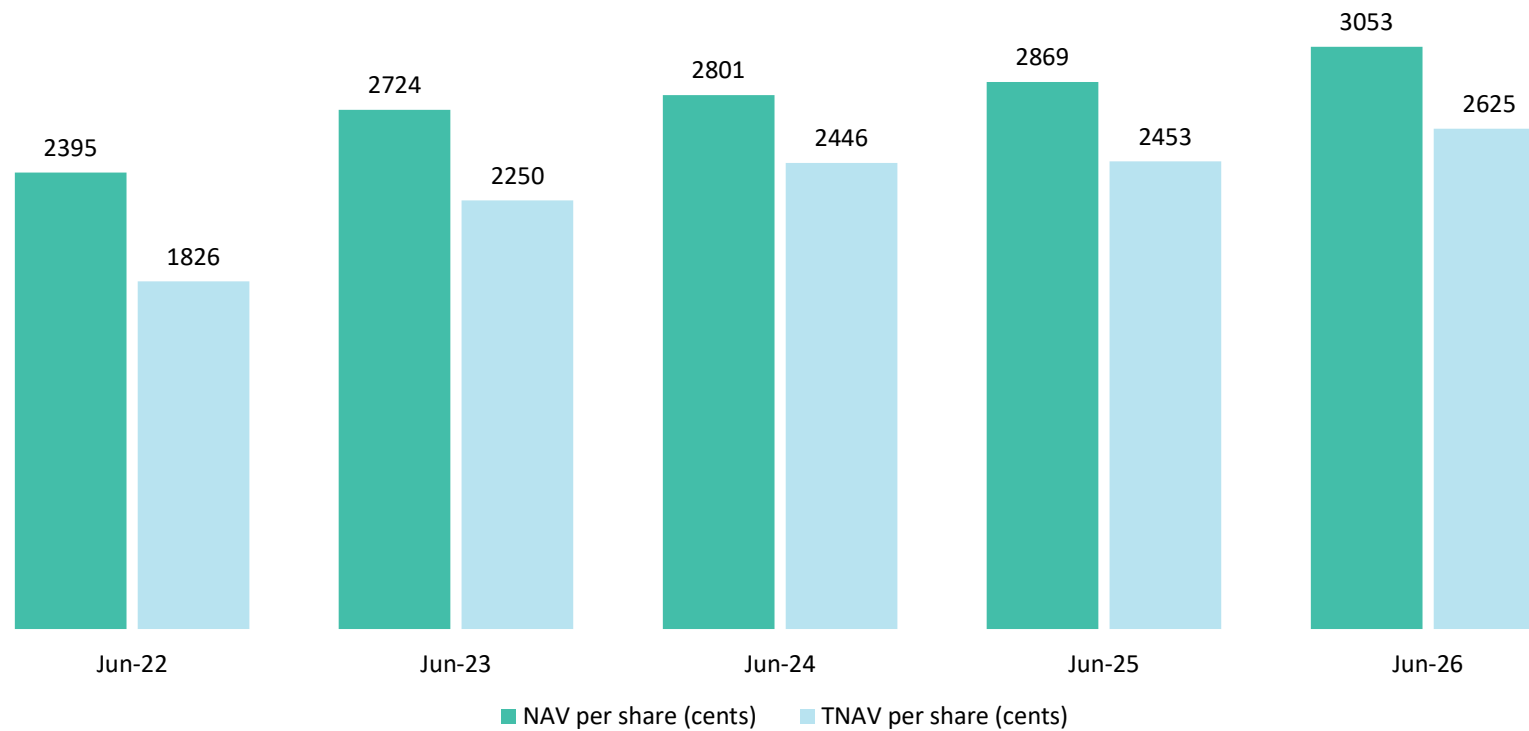
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20% of earnings

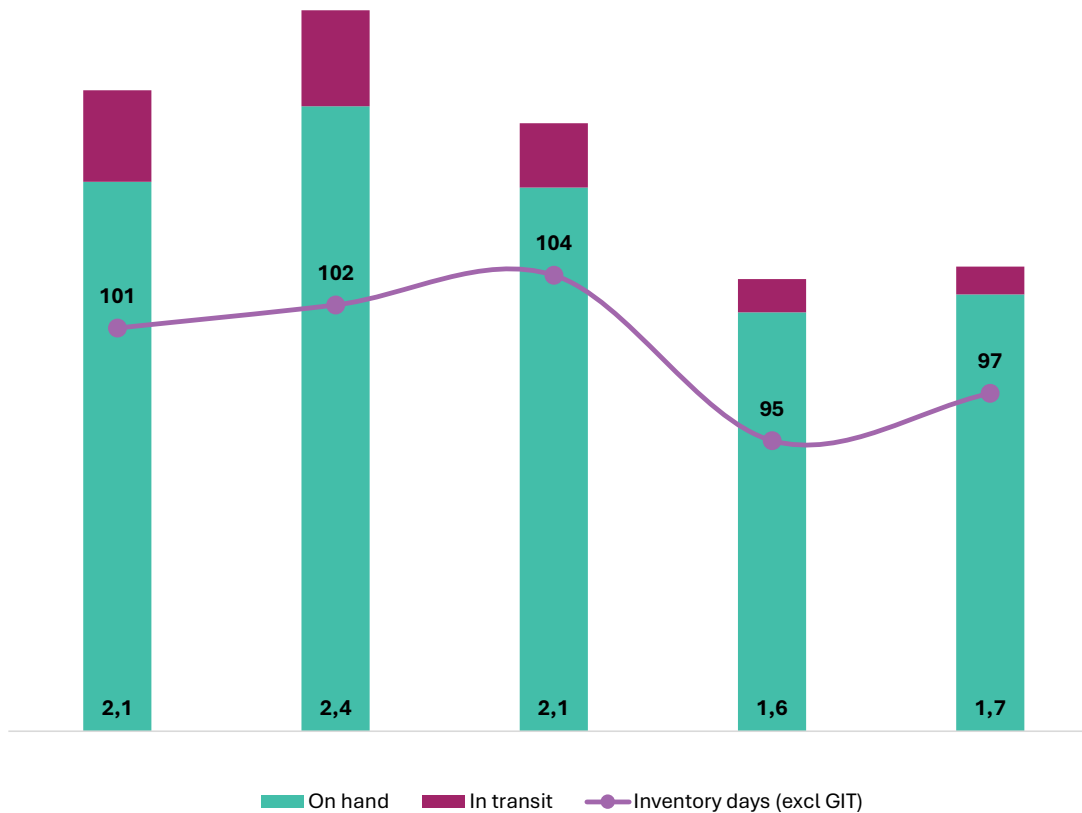
Results for the year ended 30 June 2026

NAV and TNAV per share



Inventory

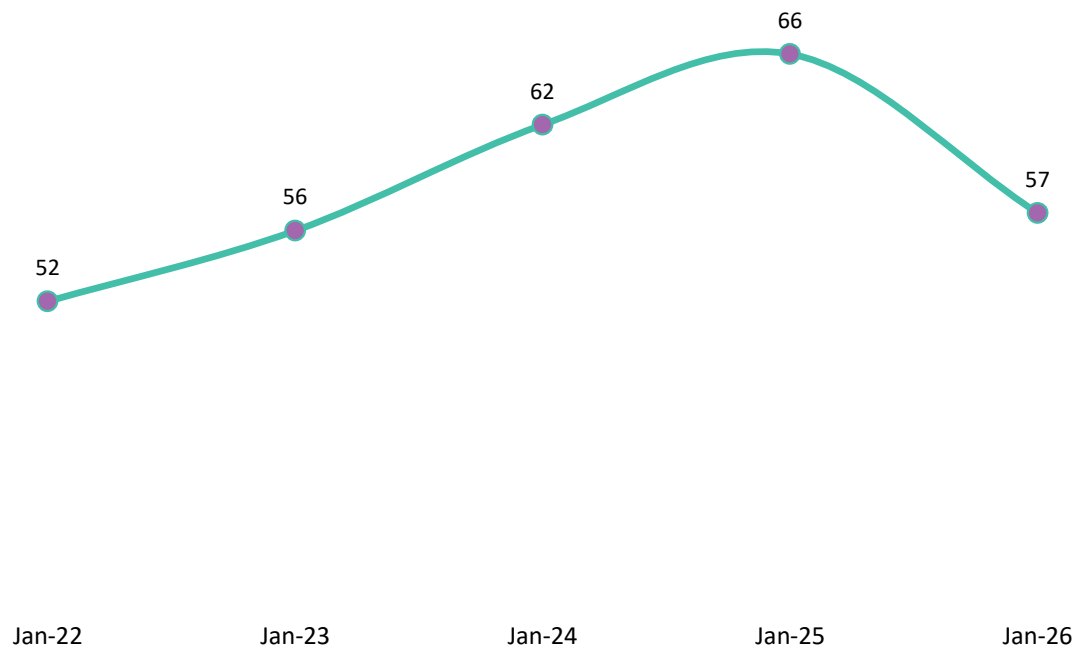
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- ❑ Component shortages
- ❑ Sustainable energy stock
- ❑ Continued focus

Trade receivable days

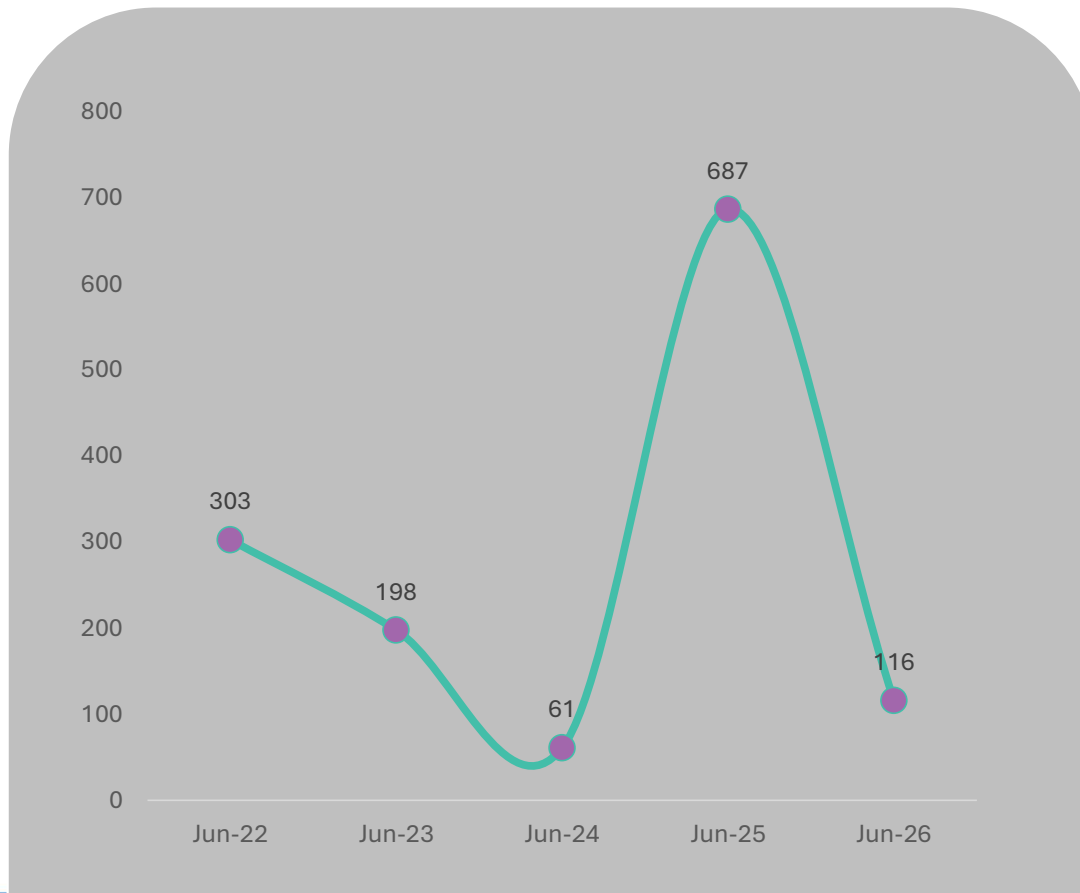
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- ☐ Reduced exposure
- ☐ Continued focus
- ☐ Risk management

Cash generated from operations

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- Continued focus on reducing working capital
- Leverage improvement

Strategic Priorities

- Capital release
- Diversification
- Group identity



Opportunities

Artificial Intelligence

Cybersecurity

Addressing the IT skills
gap

Drone Technology

Employer of choice

A large graphic on the left side of the slide. It consists of a dark blue rounded rectangle. Inside this rectangle, there is a green area with a white grid pattern. The words "Thank You" are written in large, white, sans-serif font across the green area. There are also small blue and purple triangles at the corners of the green area.

Thank You

Hein Engelbrecht
Group CEO
heine@mustek.co.za

Shabana Aboo Baker Ebrahim
Group FD
shabanaa@mustek.co.za