

MUSTEK LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the Company")



UPDATE ANNOUNCEMENT IN RESPECT OF TAKEOVER REGULATION PANEL ("TRP") INVESTIGATION - SETTLEMENT APPLICATION SUBMITTED

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

Mustek shareholders are referred to the announcement released on the Stock Exchange News Service ("**SENS**") by Novus Holdings Limited ("**Novus**") on 26 May 2026 ("**Novus Announcement**"), regarding the conclusion of a settlement agreement with the TRP to resolve the Takeover Special Committee ("**TSC**") appeal process ("**Settlement Agreement**") and the joint application made by the relevant parties to the TSC requesting that the Settlement Agreement be made an order of the TSC.

Shareholders should note the key settlement terms and the next steps set out in the Novus Announcement.

A further announcement updating shareholders in this regard will be released on SENS in due course.

Responsibility statement:

The Independent Board accepts responsibility for the information contained in this announcement as it relates to Mustek only. To the best of the Independent Board's knowledge and belief, the information contained in this announcement as it relates to Mustek is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

27 May 2026

Sponsor

Valeo Capital (Pty) Ltd

Valeo Capital