

Mustek Limited
Incorporated in the Republic of South Africa
(Registration number: 1987/070161/06)
Share code: MST
ISIN: ZAE000012373
("Mustek")

UPDATE ANNOUNCEMENT IN RESPECT OF TAKE OVER REGULATION PANEL ("TRP") INVESTIGATION

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

Mustek refers its shareholders to the SENS announcement by the TRP made on 30 December 2025 in respect of its findings regarding its investigation into Novus Holdings Limited's mandatory offer made to Mustek shareholders first announced on 15 November 2024.

A copy of the TRP's statement is available on Mustek's website at <https://mustek.co.za/investor/#news> and will be available in due course on the TRP's website at www.trpanel.co.za.

Responsibility statement:

The Independent Board accepts responsibility for the information contained in this announcement as it relates to Mustek only. To the best of the Independent Board's knowledge and belief, the information contained in this announcement as it relates to Mustek is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

31 December 2025

Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited

Legal advisor:

Webber Wentzel