

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company" or "the Group")

TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

This trading statement is published in compliance with paragraph 3.4(b) of the JSE Listings Requirements.

Mustek's shareholders are informed that, for the year ended 30 June 2025, Mustek's headline earnings per share is expected to be between 0% and 10% higher than reported in the comparative period at between 67,13 cents and 73,84 cents (30 June 2024: 67,13 cents).

Basic earnings per share is expected to be between 85% and 95% higher than reported in the comparative period at between 69,02 cents and 72,75 cents (30 June 2024: 37,31 cents).

Net asset value per share is expected to be between 2 840,00 cents and 2 875,00 cents, compared to 2 801,15 cents as at 30 June 2024.

The company expects to release its financial results for the year ended 30 June 2025 on SENS on Friday, 19 September 2025. A virtual results presentation will be hosted on Friday, 19 September 2025 at 10:00am. The presentation can be joined using the following link <http://bit.ly/3JKRepc>.

Shareholders are advised that, in accordance with Regulations 111 (9) and (10) of the Companies Regulations, 2011, read with paragraph 3.4 (b) (viii) (1) of the JSE Listings Requirements, the financial information in this trading statement has been reviewed and reported on by BDO South Africa Incorporated, the Group's external auditors. Their review was performed in accordance with ISAE 3000 Revised - *Assurance Engagements other than Audits or Reviews of Historical Financial Information*. A copy of the unmodified report is available on the Mustek website at <https://mustek.co.za/investor/#news> and also available for inspection by shareholders at the registered address of Mustek until publication of the financial results for the year ended 30 June 2025.

Responsibility statement

The board of directors ("the Board") accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

17 September 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited