

MUSTEK LIMITED

Incorporated in the Republic of South Africa

(Registration number 1987/070161/06)

Share Code: MST ISIN: ZAE000012373

("Mustek" or "the Company")

ORDER GRANTED BY THE HIGH COURT OF SOUTH AFRICA FOLLOWING
THE TAKEOVER REGULATION PANEL'S ("TRP") RULING AND
WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Mustek shareholders ("Shareholders") are referred to the cautionary announcement by Mustek released on SENS on Friday, 4 April 2025 ("the cautionary announcement") and the SENS announcement by Novus Holdings Limited ("Novus"), released on Tuesday, 29 April 2025, in which Shareholders were informed that an Order was granted by the High Court on 26 April 2025 declaring the TRP ruling unlawful, unconstitutional and set aside.

The court order is accessible on the High Court's Court Online system under case number 2025-044750.

Accordingly, Shareholders are advised that as the contents referred to in the cautionary announcement have ceased to have an effect on Mustek, caution is no longer required to be exercised by Shareholders when dealing in their securities.

The parties will be engaging with the TRP to publish the joint circular to Shareholders as soon as possible.

Responsibility Statement:

The Independent Board of Mustek (the "Board") accepts responsibility for the information contained in this announcement as it relates to Mustek. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

29 April 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary
Limited

Legal Advisor: Webber Wentzel