

MUSTEK LIMITED
Incorporated in the Republic of South Africa
(Registration number 1987/070161/06)
Share Code: MST ISIN: ZAE000012373
("Mustek" or "the Company")

ANNOUNCEMENT BY NOVUS HOLDINGS LIMITED ("NOVUS") IN RESPECT OF THE TAKEOVER REGULATION PANEL'S ("TRP") RULING TO WITHDRAW ITS APPROVAL OF NOVUS' FIRM INTENTION ANNOUNCEMENT TO MAKE A MANDATORY OFFER TO THE SHAREHOLDERS OF MUSTEK FOR SHARES THAT IT DOES NOT ALREADY BENEFICIALLY HOLD

Mustek shareholders are referred to the SENS announcement by Novus released on 28 March 2025, regarding the TRP's ruling referred to above.

Responsibility Statement:

The Independent Board of Mustek (the "Board") accepts responsibility for the information contained in this announcement as it relates to Mustek. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand
31 March 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

Legal Advisor: Webber Wentzel