

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company" or "the Group")

TRADING STATEMENT FOR THE HALF YEAR ENDED 31 DECEMBER 2024

This trading statement is published in compliance with paragraph 3.4(b) of the JSE Listings Requirements.

Mustek's shareholders are informed that, for the half year ended 31 December 2024, Mustek's headline earnings per share is expected to be between 70% and 80% lower than reported in the comparative period at between 18,27 cents and 27,40 cents (31 December 2023: 91,34 cents).

Basic earnings per share is expected to be between 70% and 80% lower than reported in the comparative period at between 18,20 cents and 27,31 cents (31 December 2023: 91,02 cents).

The decline in the Group's performance reflects the adverse impacts of the prevailing local and economic challenges.

Net asset value per share is expected to be between 2 800,00 cents and 2 835,00 cents, compared to 2 725,09 cents as at 31 December 2023.

The company expects to release its unaudited half year financial results for the period ended 31 December 2024 on SENS on or about 6 March 2025.

Shareholders are advised that, in accordance with Regulations 111 (9) and (10) of the Companies Regulations, 2011, read with Section 3.4 (b) (viii) (1) of the JSE Listings Requirements, the financial information in this trading statement has been reviewed and reported on by BDO, the Group's external auditors. Their review was performed in accordance with ISAE 3000 Revised - *Assurance Engagements other than Audits or Reviews of Historical Financial Information*. A copy of the unmodified report is available on the Mustek website at <https://mustek.co.za/investor/#news> and also available for inspection by shareholders at the registered address of Mustek until publication of the half year financial results for the period ended 31 December 2024.

Responsibility statement

The board of directors ("the Board") accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

3 March 2025

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited