

MUSTEK LIMITED  
Incorporated in the Republic of South Africa  
(Registration number 1987/070161/06)  
Share Code: MST ISIN: ZAE000012373  
("Mustek" or "the Company")

Acquisition of securities by Novus Holdings Limited  
("Novus"), firm intention announcement by Novus and  
cautionary announcement

In accordance with section 122 of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Mustek has received formal notification in the prescribed form that Novus has acquired a beneficial interest in the securities of the Company, such that the total beneficial interest in the securities of the Company held by Novus is now 35.07% of the total issued share capital of the Company.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Mustek shareholders are also referred to the firm intention announcement by Novus released on SENS on 15 November 2024 (<https://novus.holdings/investor-centre/#stockexchange>), regarding a mandatory offer to the shareholders of Mustek for shares that it does not already beneficially hold.

Mustek board of directors is now commencing with due processes on their side regarding this corporate action.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

Responsibility Statement:

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand  
15 November 2024

Sponsor: Deloitte & Touche Sponsor Services Proprietary  
Limited