

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST

ISIN: ZAE000012373

("Mustek" or "the company" or "the Group")

UPDATED TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

This trading statement is in reference to the trading statement issued on 10 September 2024 and published in compliance with paragraph 3.4(b) of the JSE Listings Requirements.

Mustek's shareholders are informed that, for the year ended 30 June 2024, Mustek's revised headline earnings per share is expected to be between 80% and 90% lower than reported in the comparative period at between 37,52 cents and 75,04 cents (30 June 2023: 375,18 cents).

Basic earnings per share is expected to remain to be between 85% and 95% lower than reported in the comparative period at between 18,63 cents and 55,89 cents (30 June 2023: 372,61 cents).

The difference in the revised headline earnings is due to an adjustment on the impairment of the investment in Zaloserve (Sizwe IT Africa), which has been classified as an asset held for sale as at 30 June 2024.

Net asset value per share is expected to remain to be between 2 770,00 cents and 2 820,00 cents, compared to 2 724,36 cents as at 30 June 2023.

The company expects to release its financial results for the year ended 30 June 2024 on SENS on today, 19 September 2024. A virtual results presentation will be hosted today at 10:00am. The presentation can be joined using the following link <https://bit.ly/3TmaJpY>.

The above information has not been reviewed or reported on by the company's external auditors.

Midrand

19 September 2024

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited