

MUSTEK LIMITED

Incorporated in the Republic of South Africa

Registration number: 1987/070161/06

JSE share code: MST

ISIN: ZAE000012373

"Mustek" or "the Group" or "the Company"

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

Highlights

- Basic earnings per share 219.35 cents down 5.7% (31 December 2021: 232.72 cents)
- Gross profit % decreased to 14.1% (31 December 2021: (restated) 16.2%)
- Revenue R4.91 billion up 17.9% (31 December 2021: (restated) R4.16 billion)
- Operating profit R241.68 million, down 4.4% (31 December 2021: R252.90 million)
- Net asset value per share 2 575.24 cents up 14.0% (31 December 2021: 2 259.48 cents)
- Headline earnings per share 221.74 cents down 6.5% (31 December 2021: 237.09 cents)

The information has been extracted from the unaudited results for the six months ended 31 December 2022 and this announcement itself has not been reviewed or reported on by auditors. This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Wednesday, 8 March 2023, using the following JSE link: <https://senspdf.jse.co.za/documents/2023/jse/isse/MST/Int23.pdf>

Alternatively, the full announcement is available on our website at <https://mustek.co.za/financial/>

The full announcement is also available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za

A virtual results presentation will be held on Thursday 9 March 2023 at 10:00am. The following link can be used to join the presentation: <https://bit.ly/41xPVhX>.

For and on behalf of the Board of directors

Hein Engelbrecht
Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)
Group Financial Director (preparer of Group results)

8 March 2023

Midrand

CORPORATE INFORMATION

Company secretary: Sirkien van Schalkwyk, Block B, Office 107, The Park Shopping Centre,
837 Barnard Street, Elarduspark, 0181.
PO Box 4896, Rietvalleirand, 0174.
Telephone: +27 12 751 6000

Transfer secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers,
15 Biermann Avenue, Rosebank, 2196.
Private Bag X9000, Saxonwold, 2132.
Telephone: +27 11 370 5000

Registered office: 322 15th Road, Randjespark, Midrand, 1685

Postal address: PO Box 1638, Parklands, 2121

Contact details: Telephone: +27 11 237 1000, Facsimile: +27 11 314 5039, Email: ltd@mustek.co.za

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www.mustek.co.za