

Mustek Limited
Incorporated in the Republic of South Africa
Registration number: 1987/070161/06
JSE share code: MST
ISIN: ZAE000012373
"Mustek" or "the Group"

SHORT-FORM ANNOUNCEMENT: RESULTS FOR THE YEAR ENDED 30 JUNE 2022 AND DIVIDEND DECLARATION

- Revenue R8.91 billion up 11.5% (2021: restated: R7.99 billion)
- Gross profit % decreased to 14.3% (2021: 14.9%)
- Earnings per share 350.96 cents down 17.3% (2021: 424.54 cents)
- Headline earnings per share 357.38 cents, down 19.1% (2021: 441.81 cents)
- Dividend per share 76 cents down 15.6% (2021: 90 cents)
- Net asset value per share 2 395.02 cents up 17.1% (2021: 2 046.07 cents)

The information has been extracted from the audited results for the year ended 30 June 2022. This announcement itself has not been audited or reviewed.

This short-form announcement is the responsibility of the directors. The Group's external auditors, BDO South Africa Incorporated., expressed an unmodified audit opinion on the consolidated and separate financial statements in their report dated 12 September 2022. That report also includes the communication of key audit matters. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Tuesday, 13 September 2022, using the following JSE link:

<https://senspdf.jse.co.za/documents/2022/jse/isse/MST/FY22.pdf>

Alternatively, the full announcement, the independent auditor's report and the audited consolidated and separate financial statements are available on our website at <https://mustek.co.za/financial/>

The full announcement is available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za

A virtual results presentation will be held on Wednesday 14 September 2022 at 11:00am. The following link can be used to join the presentation: <https://bit.ly/3BqAmgW>

Dividend declaration

Notice is hereby given that a final dividend of 76 cents per ordinary share for the year ended 30 June 2022 is declared, payable to shareholders recorded in the books of the company at the close of business on the record date appearing below. This dividend is declared out of income reserves. The company's

income tax reference number is 9550081716 and the company has 59 000 000 ordinary shares in issue and ranking for dividend at the date of this declaration. The South African dividend tax rate is 20%, resulting in a net dividend of 60.80 cents per share to shareholders who are not tax exempt.

The salient dates applicable to the final dividend are as follows:

Last day of trade cum dividend

Tuesday, 4 October 2022

First day to trade ex dividend

Wednesday, 5 October 2022

Record date

Friday, 7 October 2022

Payment date

Monday, 10 October 2022

No share certificates may be dematerialised or rematerialised between Wednesday, 5 October 2022 and Friday, 7 October 2022, both days inclusive.

For and on behalf of the Board of directors

Hein Engelbrecht CA(SA)

Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)

Group Financial Director

13 September 2022

Midrand

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Sponsor:
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