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MUSTEK LIMITED – Results of annual general meeting

MST 201412120056A

Results of annual general meeting

Mustek Limited

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share code: MST & ISIN: ZAE000012373

("Mustek" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

The annual general meeting of Mustek shareholders was held today, 12 December 2014. All the special and ordinary resolutions as set out in the notice of the annual general meeting to shareholders, dated 4 November 2014, were approved by the requisite majority of shareholders.

The special resolutions will be filed, and where required registered, with the Companies and Intellectual Property Commission in due course.

The voting details with respect to the proposed resolutions were as follows:

Resolution Proposed	Number of		For		Against		Abstaine
	voted*	Shares	%	Shares	%	Shares	
To consider the presentation of	85 850 464	85 480 742	99,57%	369 722	0,43%	–	

the annual financial statements

for the year ended 30 June 2014

Ordinary resolution number 1: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
To re-elect Dr D Konar as director						
Ordinary resolution number 2: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
To re-elect Dr ME Gama as director						
Ordinary resolution number 3: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
To re-elect Mr DC Kan as director						
Ordinary resolution number 4: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
Confirmation of auditors' reappointment						
Ordinary resolution number 5: —	85 850 464	84 265 415	98,15%	1 585 049	1,85%	—
Confirmation of auditors' remuneration						
Ordinary resolution number 6: 1,14	84 635 137	84 265 415	99,56%	369 722	0,44%	1 215 327
Appointment of Mr RB Patmore § to the Audit and Risk Committee						
Ordinary resolution number 7: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
Appointment of Ms T Dingaan to the Audit and Risk Committee						
Ordinary resolution number 8: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—

Appointment of Mr ME Gama to
the Audit and Risk Committee

Ordinary resolution number 9: 0,35	85 480 742	85 480 742	100,00	—	—	369 722
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Endorsement of remuneration
%

philosophy

Ordinary resolution number 10: 0,35	85 480 742	70 975 127	83,03%	14 505 615	16,97%	369 722
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Placing of unissued shares under
%

the directors' control

Ordinary resolution number 11: —	85 850 464	84 265 415	98,15%	1 585 049	1,85%	—
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Placing unissued shares under
the directors' control in terms of
the Mustek Executive Share
Trust

Ordinary resolution number 12: 0,35	85 480 742	70 975 127	83,03%	14 505 615	16,97%	369 722
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General authority to issue
%

shares for cash

1,14	84 635 137	84 265 415	99,56%	369 722	0,44%	1 215 327
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Ordinary resolution number 13:

%

Authority to action

Special resolutions number 1: —	85 850 464	71 472 667	83,25%	14 377 797	16,75%	—
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Remuneration of non-executive
directors

Special resolutions number 2: —	85 850 464	85 480 742	99,57%	369 722	0,43%	—
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Financial assistance to related
and inter-related companies

85 850 464 82 301 596 95,87% 3 548 868 4,13% —

Special resolutions number 3:

General authority to the
company and its subsidiaries to
repurchase shares

*Shares representing 80,47% of the votable shares of the Company were present in person
or by proxy.

Midrand

12 December 2014

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited

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