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MUSTEK LIMITED – Delisting from the Taiwan Stock Exchange

MST

Delisting from the Taiwan Stock Exchange

MUSTEK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/070161/06)

Share Code: MST

ISIN Code: ZAE 000012373

(?Mustek? or ?the Company?)

DELISTING FROM THE TAIWAN STOCK EXCHANGE

Shareholders are hereby advised that the last day to trade in the Taiwan Depository Receipts (?TDR?s?) currently trading on the Taiwan Stock Exchange (?TWSE?) will be 27 August 2012

whereafter the TDR?s will be delisted. Depository receipt holders are encouraged to either convert their TDR?s into shares or dispose of their TDR?s before this date.

The delisting of the 1 852 001 TDR?s will not have an effect on the company?s issued share capital as each TDR is currently represented by a share listed on the JSE Limited registered in the name of the Custodian Bank.

The board decided to delist from the TWSE after the TWSE revised the delisting standards for TDR?s in Article 50-3 of the TWSE?s Operating Rules. The revised Rules provide that, if, for 3 consecutive months the number of outstanding TDR?s has been less than 10 million, or the market value of the TDRs is less than NT\$300 million, and the TDR issuer does not complete an issue of additional units within 3 months, the TSE may on written notice delist the TDR?s.

In making its decision, the board considered various factors, including:

- * the costs associated with the listing such as listing fees, translation costs, publication costs, audit fees and printing costs;
- * the liquidity of the TDR?s;
- * the current share price and the potential dilution if more TDR?s were to be issued;
- * the ability to raise capital on the TWSE;
- * the potential impact the delisting might have on the company?s reputation; and
- * the fact that the company will be able to publish its results sooner as no translation of its results will be required.

Midrand

18 July 2012

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd

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