



Ensuring Change through Empowerment

Contact: Ratings Department	Telephone: (011) 880 0060	Fax: 086 666 4815	info@mpowerratings.co.za
-----------------------------	---------------------------	-------------------	--------------------------

Final Report

Charter: Amended ICT Sector Codes Gazzeted 07 November 2016
Scorecard: Generic Scorecard
Registered Name: Mustek Group
Registration number: Refer to Annexure
Physical Address: 322 15th Road
Randjespark
Midrand
1685

Level Achieved **LEVEL ONE CONTRIBUTOR**

Element	Actual Score	Target Score	B-BBEE Analysis	Results
Ownership	25.00	25	Procurement Recognition Level	135.00%
Management Control	15.48	23	Black Ownership	51.09%
Skills Development	22.58	20	Black Women Ownership	28.35%
Enterprise and Supplier Development	46.99	50	VAT Number	Refer to Annexure
Socio-Economic Development	12.00	12	Empowering Supplier	Yes
Overall Score	122.05	130	51% Black Designated Group Supplier	No
			Implementation of Y.E.S Program	No
			Issue Date	16 November 2022
			Expiry Date	15 November 2023

Technical Signatory: Jeanet Phahlane **Verification Analyst:** Jaques Koekemoer **Date:** 16 November 2022

Contribution Level	Qualification	Procurement Recognition Level
Level One Contributor	> 120 points on the scorecard	135.00%
Level Two Contributor	> 115 <120 points on the scorecard	125.00%
Level Three Contributor	> 110 But < 115 points on the Scorecard	110.00%
Level Four Contributor	> 100 But < 110 points on the Scorecard	100.00%
Level Five Contributor	> 95 But < 100 points on the Scorecard	80.00%
Level Six Contributor	> 90 But < 95 points on the Scorecard	60.00%
Level Seven Contributor	> 75 But < 90 points on the Scorecard	50.00%
Level Eight Contributor	> 55 But < 75 points Scorecard	10.00%
Non Compliant Contributor	< 55 points on the Scorecard	0.00%

This verification report is an independent opinion on the B-BBEE status, in terms of the Department of Trade and Industry's Codes of Good Practice as gazetted 07 November 2016

mPowerRatings Pty Ltd Reg. 2004/003425/07
Directors: D.G. de Jager; FX Mazibuko

Document Number:	F245	Version Number:	4	Date Revised:	11 August 2021
------------------	------	-----------------	---	---------------	----------------

Executive Summary:

Mustek Group



	Verified Level	Score
BEE Ownership:		
Verification Date:	31 August 2022	
Voting Rights of black people:	53.69%	4.00
Voting Rights of Black Women:	29.82%	2.00
Economic interest of Black people:	51.09%	4.00
Economic interest of Black Women:	28.35%	2.00
Economic Interest of Black Designated Groups, black participants in Employee Ownership Schemes; black beneficiaries of Broad-Based Ownership Schemes; or black Participants in Co-operatives	14.44%	3.00
Ownership fulfilment:		
Net Value:	51.09%	8.00
Bonus Point: Involvement in the ownership of the enterprise of black new entrants;	24.07%	2.00
Total Score Ownership:		25/25.00
Management Control:		
Verification Date:	31 August 2022	
Exercisable Voting Rights of black board members as a percentage of all board members	57.14%	3.00
Exercisable Voting Rights of black Female board members as a percentage of all board members	42.86%	2.00
Executive Black directors as a percentage of all executive directors	33.33%	1.33
Executive Black Female directors as a percentage of all executive directors	33.33%	1.00
Black Executive Management as a percentage of all such employees	38.10%	1.90
Black Female Executive Management as a percentage of all such employees	19.05%	1.27
Black employees in senior management as percentage of all such employees.	16.83%	0.56
Black Female employees in senior management as percentage of all such employees.	9.49%	0.32
Black employees in middle management as a percentage of all such employees	33.45%	0.89
Black Female employees in middle management as percentage of all such employees.	13.41%	0.35
Black employees in Junior management as a percentage of all such employees	55.19%	0.63
Black Female employees in Junior management as percentage of all such employees.	27.76%	0.63
Black employees of the Measured Entity who are Disabled Employees as percentage of all employees	1.59%	1.59
Total Score Management Control:		15.48/23.00
Skills Development:	From:	To:
Skills Development Review Period:	01 July 2021	30 June 2022
Skills development spend on black people:	4.63%	6.18
Skills development spend on disabled black people:	0.86%	4.00
Number of black People in learner ships or Category B,C, and D Programmes as a percentage of total Employees	2.18%	3.48
Number of black unemployed people in learner ships or Category B,C, and D Programmes as a percentage of total Employees	2.45%	3.92
Bonus Point: Number of Black people absorbed by the ME/Industry at the end of the Learnership programme	100.00%	5.00
Total Score Skills Development:		22.58/20.00
Enterprise and Supplier Development:	From:	To:
Financial Period Verified:	01 July 2021	30 June 2022
Total expenditure:	R 8,646,327,000.00	N/A
Procurement exclusions:	R 6,766,396,900.14	N/A
Total measured spend:	R 1,879,930,099.86	N/A
Total BEE procurement as a percentage of total measured spend:	93.87%	5.00
B-BBEE Spend from Empowering Suppliers who are QSE's	7.45%	1.49
B-BBEE Spend from Suppliers who are EME's	1.76%	0.47
B-BBEE Spend from Empowering Suppliers who are 51% black owned	53.10%	9.00
B-BBEE Spend from Empowering Suppliers who are 30% black women owned	7.25%	2.42
Bonus Point: B-BBEE Procurement spend from designated group supp who are 51% black owned	1.61%	1.61
Supplier Dev Contributions	2.14%	10.00
Enterprise Dev Contributions	4.27%	15.00
Bonus Point: Graduation of one or more ED beneficiaries into a Supplier	N/A	1.00
Bonus Point: Creation of one or more jobs as a result of ED or Supp Dev contributions	N/A	1.00
Bonus Point: Creation of one or more jobs which are 11% or more than the workforce as a result of ED or Supp Dev contributions	N/A	0.00
Total Score Enterprise and Supplier Development:		46.99/50.00
Socio Economic Development:	From:	To:
Annual Recognition Period:	01 July 2021	30 June 2022
Socio economic development contributions as a percentage of net profit after tax:	1.74%	12.00
Total Score Socio-Economic Development:		12/12.00
Total:	122.05	122.05/130.00

© Copyright 2010 by mPowerRatings (Pty) Ltd No 99 Jan Smuts Avenue, Saxonwold, Johannesburg

Document Number:	F245	Version Number:	4	Date Revised:	11 August 2021
------------------	------	-----------------	---	---------------	----------------